

PUD #1 of Clallam County

# 2025 Budget Update

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Regular Board Meeting  
October 28, 2024

# Presentation Agenda:

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- **Budget Changes**
  - Electric
  - Water & Wastewater
- **Preview of Resolution**
  - Electric Rate Increase
  - Operating Budgets
- **Board Action set for November 12th**

# 2025 Budget Changes: Electric

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- Capital

- Increase: \$1.425M
  - PA Ops Land Purchase

- Personnel

- Increase: \$199k
  - Health Premiums
  - Position Change in Customer Service

- Other

- \$35k (net)
  - Purchased Power
  - Rate Payer Assistance
  - Other adjustments

**Net Change: (\$1,588,916)**

# 2025 Budget Changes: Water & Wastewater

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## Water

- Capital Increase: \$182k
- Personnel Increase: \$20k
- Other Decrease: \$17k

**Net Change: (\$185,448)**

## Wastewater

- Personnel Increase: \$300

**Net Change: (\$300)**

### Electric Summary

| <b>Inflows</b>             | <b>2025</b>         |
|----------------------------|---------------------|
| Sales                      | 77,167,000          |
| Other                      | 6,134,942           |
| Interest                   | 1,400,000           |
| FEMA                       | 170,000             |
| Customer Contr.            | 1,098,000           |
| Bond Proceeds              | -                   |
| DSR Transfer               | 103,641             |
|                            | <u>86,073,583</u>   |
| <b>Outflows</b>            |                     |
| Conservation               | 875,000             |
| Purchased Resources        | 30,086,217          |
| Labor & Benefits           | 25,606,000          |
| O&M, & Admin.              | 10,068,522          |
| Taxes                      | 4,886,414           |
| Debt                       | 3,320,325           |
| Capital                    | 15,448,764          |
| Fund Transfers             | 575,000             |
|                            | <u>90,866,242</u>   |
| Net Change in Op. Reserves | (4,792,659)         |
| Ending Op. Reserves        | <u>\$42,161,533</u> |

### Water Summary

| <b>Inflows</b>             | <b>2025</b>        |
|----------------------------|--------------------|
| Sales                      | 6,821,821          |
| Other                      | 186,946            |
| Interest                   | 87,600             |
| FEMA                       | -                  |
| Customer Contr.            | 111,600            |
| Loan Proceeds              | 1,092,043          |
| Capital Fund Trf           | 1,500,000          |
|                            | <u>9,800,010</u>   |
| <b>Outflows</b>            |                    |
| Purchased Resources        | 290,000            |
| Labor & Benefits           | 2,660,925          |
| O&M, & Admin.              | 1,550,463          |
| Taxes                      | 336,660            |
| Debt                       | 1,040,841          |
| Capital                    | 4,765,174          |
|                            | <u>10,644,063</u>  |
| Net Change in Op. Reserves | (844,053)          |
| Ending Op. Reserves        | <u>\$1,979,953</u> |

### Wastewater Summary

| <b>Inflows</b>             | <b>2025</b>      |
|----------------------------|------------------|
| Sales                      | 107,579          |
| Other                      | -                |
| Interest                   | 3,675            |
| Customer Contr.            | -                |
| Loan Proceeds              | -                |
| Capital Fund Trf           | 26,000           |
|                            | <u>137,254</u>   |
| <b>Outflows</b>            |                  |
| Labor & Benefits           | 46,504           |
| O&M, & Admin.              | 37,839           |
| Taxes                      | 500              |
| Debt                       | 5,851            |
| Capital                    | 100,161          |
|                            | <u>190,855</u>   |
| Net Change in Op. Reserves | (53,601)         |
| Ending Op. Reserves        | <u>\$125,955</u> |

### Electric Summary

| <b>Inflows</b>             | <b>2025</b>         |
|----------------------------|---------------------|
| Sales                      | 76,768,470          |
| Other                      | 6,134,942           |
| Interest                   | 1,400,000           |
| FEMA                       | 170,000             |
| Customer Contr.            | 1,098,000           |
| Bond Proceeds              | -                   |
| DSR Transfer               | 103,641             |
|                            | <u>85,675,053</u>   |
| <b>Outflows</b>            |                     |
| Conservation               | 875,000             |
| Purchased Resources        | 30,151,324          |
| Labor & Benefits           | 25,805,032          |
| O&M, & Admin.              | 9,569,769           |
| Taxes                      | 4,886,414           |
| Debt                       | 3,320,325           |
| Capital                    | 16,873,764          |
| Fund Transfers             | 575,000             |
|                            | <u>92,056,628</u>   |
| Net Change in Op. Reserves | (6,381,575)         |
| Ending Op. Reserves        | <u>\$41,997,617</u> |

### Water Summary

| <b>Inflows</b>             | <b>2025</b>        |
|----------------------------|--------------------|
| Sales                      | 6,821,821          |
| Other                      | 186,946            |
| Interest                   | 87,600             |
| FEMA                       | -                  |
| Customer Contr.            | 111,600            |
| Loan Proceeds              | 1,092,043          |
| Capital Fund Trf           | 1,500,000          |
|                            | <u>9,800,010</u>   |
| <b>Outflows</b>            |                    |
| Purchased Resources        | 290,000            |
| Labor & Benefits           | 2,680,743          |
| O&M, & Admin.              | 1,533,133          |
| Taxes                      | 336,660            |
| Debt                       | 1,040,841          |
| Capital                    | 4,947,134          |
|                            | <u>10,828,511</u>  |
| Net Change in Op. Reserves | (1,028,501)        |
| Ending Op. Reserves        | <u>\$1,752,233</u> |

### Wastewater Summary

| <b>Inflows</b>             | <b>2025</b>      |
|----------------------------|------------------|
| Sales                      | 107,579          |
| Other                      | -                |
| Interest                   | 3,675            |
| Customer Contr.            | -                |
| Loan Proceeds              | -                |
| Capital Fund Trf           | 26,000           |
|                            | <u>137,254</u>   |
| <b>Outflows</b>            |                  |
| Labor & Benefits           | 46,802           |
| O&M, & Admin.              | 37,839           |
| Taxes                      | 500              |
| Debt                       | 5,851            |
| Capital                    | 100,161          |
|                            | <u>191,153</u>   |
| Net Change in Op. Reserves | (53,899)         |
| Ending Op. Reserves        | <u>\$125,657</u> |

**Questions?**

**Thank you.**