



**2008 Annual Report**

**Financial Statement as of 12/31/08:**

Assets	Electric	Water	Sewer
Net Plant	102,721,814	16,431,062	381,755
Current Assets	30,926,599	3,991,685	128,662
Restricted Funds	4,578,634	116,278	0
Assessments Receivable	0	2,946	0
Other Non-current Assets	436,855	180,690	144,758
<b>Total Assets</b>	<b>138,663,902</b>	<b>20,722,661</b>	<b>655,175</b>

Equity & Liabilities	Electric	Water	Sewer
Equity	108,991,740	16,549,019	647,322
Current Liabilities	11,441,592	544,264	5,397
Long Term Debt	17,115,739	3,628,322	0
Non-current Liabilities	1,114,831	1,056	2,456
<b>Totals:</b>	<b>138,663,902</b>	<b>20,722,661</b>	<b>655,175</b>

Income & Outflow	Electric	Water	Sewer
Revenue	53,150,500	2,916,522	35,299
Expenditures	42,756,166	2,252,694	41,701

Customers	Electric		Water	Sewer
	% Total Load	# Customers	# Customers	# Customers
Residential	69.8	26,745	3,981	54
Commercial	12.1	3,252	321	0
Industrial	18.1	5	0	0
<b>Totals</b>	<b>100.0</b>	<b>30,001</b>	<b>4,302</b>	<b>54</b>

**Statistics**

**PUD Purchase Cost:**

Electricity:	\$21,373,178
Water:	\$267,411

**Taxes Paid:**

Federal:	\$635,007
State:	\$2,771,387
Local:	\$515,864
<b>Total:</b>	<b>\$3,922,258</b>

**Average Electric Rates :**

Residential:	7.2/kWh
Non-residential:	7.0/kWh
Industrial:	5.6/kWh

Our Board of Commissioners sets rates. It approved changes to the Electric System Rate Schedules effective 4/1/08. Overall, the rate change was a 6.5% increase. Notices of Rate Hearings are published in the legal classified section of local newspapers.

**New Service Orders:**

Electric:	234
Water:	20

**Expenditures On:**

<b>Conservation:</b> <i>(Funding: BPA Rate Credit, General Rates)</i>	\$838,026
<b>Non-hydrorenewables:</b> <i>(Funding: General Rates &amp;/or Renewable Rate Option)</i>	\$287,327
<b>Energy Assistance Programs</b> <i>(Funding: General Rates, Customer Contributions)</i>	\$160,639